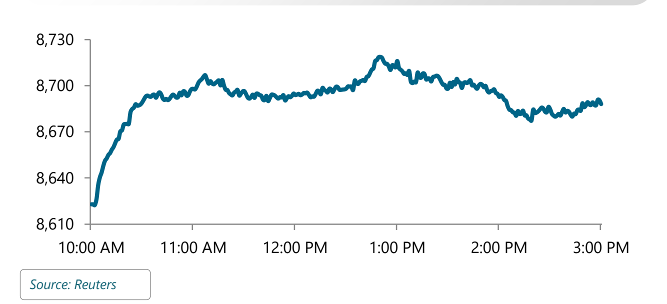
Daily Markets Overview

8 February 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	8,688	0.8	0.8	0.0	28.7
Saudi (NOMUC)	25,269	2.2	2.2	-3.7	NA
Energy	5,260	0.6	0.6	-2.4	35.5
Materials	5,830	0.7	0.7	1.5	NA
Capital Goods	6,483	1.5	1.5	-0.8	35.2
Com. & Prof. Svc	4,024	2.1	2.1	-0.9	NA
Transportation	4,728	2.2	2.2	-2.4	NA
Cons. Durables & Apparel	5,630	1.0	1.0	-1.6	NA
Consumer Services	3,913	1.0	1.0	-8.3	20.3
Media	9,897	3.9	3.9	-3.1	39.6
Retailing	8,578	0.7	0.7	0.2	NA
Food & Staples Retailing	10,488	0.4	0.4	-0.5	NA
Food & Beverages	5,226	0.6	0.6	-4.4	31.2
Health Care Equipment	5,710	0.6	0.6	1.0	33.3
Pharma, Biotech & Life Science	4,861	1.4	1.4	-6.0	NA
Banks	7,655	1.0	1.0	0.9	17.8
Diversified Financials	4,387	1.6	1.6	-4.5	NA
Insurance	5,863	1.3	1.3	-2.7	31.5
Telecommunication	7,200	0.3	0.3	4.4	23.4
Utilities	4,705	0.0	0.0	2.1	NA
REITs	4,235	0.9	0.9	-1.2	37.5
Real Estate	2,863	0.9	0.9	-5.2	NA

Sources: Bloomberg, Reuters, Tadawul

Saudi Market Update

- TASI closed 0.8% higher to 8,688, while NOMUC gained 2.2% to 25,269 on Sunday. TASI traded value totaled SAR 8.2bn and averaged SAR 8.0bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 30.8% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Materials closed 1.0% and 0.7% higher, respectively. Telecom gained 0.3%. Media (up 3.9%) was the best performing sector. Among stocks, Saudi Printing & Packaging Co. (4270/SPPC AB), Saudi Arabia Refineries Co. (2030/SARCO AB), and AlJazira REIT Fund (4331/ALJAZIRA AB), led the gainers.
- According to the General Authority of Statistics (GASTAT), KSA issued around 72,440 work visas in 3Q20, compared to 49,570 visas in 2Q20. GASTAT added that a total of 57,300, or 79.1% of total visas were issued for males, and around 15,100 were issued for females. *(Source: Argaam)*
- According to reports, KSA will implement an inter-bank instant money transfer between local banks in the current month. This will allow money transfer between local banks within 24 hours, and the transfer fees will likely be lower compared to the current rates. The cutoff time for the instant transfer is 3 pm and any transaction after this will be executed the next day. *(Source: Argaam)*
- Bank Albilad (1140/ALBI AB) reported a net profit of SAR 1.35bn (USD 359mn) for 2020, up 8%, compared to SAR 1.24bn (USD 331mn) in the previous year. The profit rise was driven by an 8% increase in operating income, due to higher net income from investment, financing activities and net exchange income. However, loss/gain from investments, fee and commission income, other operating income, and dividend income decreased. *(Source: Argaam)*
- United International Transportation Co. (4260/BUDGET AB) reported a net profit after Zakat and tax of SAR 187.9mn (USD 50.1mn) for 2020, up 5%, compared to SAR 178.6mn (USD 47.6mn) in the previous year. The company attributed the profit rise to higher sales, as more vehicles were sold with improved margin in the second half of the year. *(Source: Argaam)*
- United International Transportation Co. (4260/BUDGET AB) BoDs recommended a cash dividend of SAR 1.25 per share for 2H20, implying a full-year yield of 4.6%. *(Source: Argaam)*

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Printing & Packaging Co.	23.66	9.9%	36
Saudi Arabia Refineries Co.	137.40	9.9%	1004
AlJazira Mawten REIT Fund	23.06	9.9%	41
Tihama Advertising & Public Relations Co.	51.30	9.9%	73
Arab Sea Information System Co.	101.60	7.7%	451

Source: Tadawul

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
The Qassim Cement Co.	87.50	-2.8%	34
National Commercial Bank	42.20	-1.9%	53
National Petrochemical Co.	33.95	-1.3%	9
Southern Province Cement Co.	87.00	-1.1%	5
DERAYAH REIT	11.42	-0.7%	2

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
ALBILAD	7-Feb	4Q20	377.8	15%	0.50	NA
Budget Saudi	7-Feb	4Q20	79.4	64%	1.12	NA
QACCO	4-Feb	4Q20	113.1	-22%	1.26	NA
ALRAJHI	3-Feb	4Q20	3,121.9	35%	1.25	NA
MAADEN	3-Feb	4Q20	572.0	307%	0.46	NA

Source: Tadawul

NOTES: *(1) Prices as of last trade. Updated as of February 7, 2021*
(2) WTD: Week to Date and YTD: Year to Date

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Arabia Refineries Co.	137.40	9.9%	1004
Arab Sea Information System Co.	101.60	7.7%	451
Al Rajhi Bank	75.20	1.4%	433
Baazeem Trading Co.	132.00	7.3%	324
Saudi Fisheries Co.	53.00	5.6%	319

Source: Tadawul



Daily Markets Overview

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GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,667	-0.2	-0.2	7.0	13.5
Abu Dhabi (ADX)	5,672	0.1	0.1	12.4	22.5
Kuwait (KSE)	5,534	0.6	0.6	3.0	NA
Qatar (QE)	10,493	0.6	0.6	0.5	18.2
Oman (MSM)	3,598	-0.2	-0.2	-1.7	13.0
Bahrain (BSE)	1,462	0.1	0.1	-1.9	14.2
DJMENA Index	597	0.5	0.5	2.7	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,887	0.4	4.6	3.5	31.8
US (NASDAQ 100)	13,856	0.6	6.0	7.5	35.7
UK (FTSE 100)	6,489	-0.2	1.3	0.4	NA
Germany (DAX)	14,057	0.0	4.6	2.5	NA
France (CAC 40)	5,659	0.9	4.8	1.9	NA
Russia (MICEX)	3,393	0.6	3.5	3.2	9.8
Japan (Nikkei)	28,779	1.5	4.0	4.9	38.9
Hong Kong (HSI)	29,289	0.6	3.6	7.6	16.2
South Korea (KOSPI)	3,121	1.1	4.9	8.6	31.4
China (SHCOMP)	3,496	-0.2	0.4	0.7	18.3
India (NIFTY)	14,924	0.2	9.5	6.7	36.1
Brazil (IBOV)	120,240	0.8	4.5	1.0	NA
Turkey (BIST 100)	1,527	-0.5	3.6	3.4	13.6
Egypt (EGX30)	11,599	0.0	0.2	6.9	NA
MSCI Emerging Markets	1,395	0.6	4.9	8.1	25.6
MSCI World	2,773	0.6	4.2	3.1	34.6

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude ($/bbl)	59.3	0.8	6.2	14.6	7.3
Natural Gas ($/mmbtu)	2.9	-2.5	11.7	12.8	18.8
Gold ($/oz)	1,814	1.1	-1.8	-4.4	16.6
Silver ($/oz)	26.9	2.2	-0.2	2.0	52.9
Platinum ($/oz)	1,129	2.5	4.7	5.3	14.7
Copper ($/t)	7,927	1.3	0.8	2.3	39.0
Zinc ($/t)	2,647	1.5	3.5	-3.0	19.5
Lead ($/mt)	2,031	1.0	0.9	3.0	10.1
Wheat ($/bu)	641	0.6	-3.3	0.1	10.5
Corn ($/bu)	549	-0.3	0.3	13.3	36.5
Sugar ($/lb)	16.4	2.3	3.7	6.0	11.5

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.19	0.00	-0.05	0.00
Saudi Arabia	0.81	0.00	-0.01	0.62
UAE	0.36	0.00	-0.16	0.17
Kuwait	1.44	0.00	0.00	1.25
Qatar	1.04	0.03	-0.08	0.85
Bahrain	2.18	-0.02	-0.07	1.99

Source: Reuters

NOTES:

(1) Prices updated as of February 5, 2021(2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mostly higher on Monday. China and Japan are up 1.1% and 1.9%, respectively. South Korea is down 0.4%. Hong Kong and India are trading 0.7% and 1.2% higher, respectively, in the morning session.
- GCC markets ended mixed on Sunday. Dubai decreased 0.2%, while Abu Dhabi increased 0.1%. Kuwait and Qatar both ended 0.6% higher. Oman declined 0.2%, while Bahrain gained 0.1%.
- Dubai International Financial Centre (DIFC) has signed an agreement providing Tradeling, a hyper-growing eMarketplace focused on business-to-business (B2B) transactions in MENA, a platform to accelerate the evolution of the region's B2B digital marketplace, in addition to nurturing local talent in the fast-growing e-commerce sector. *(Source: Trade Arabia)*
- Dubai Electricity and Water Authority (Dewa) has announced that it has registered a new patent for its Hydronet project. The Hydronet project uses Artificial Intelligence (AI) and Deep Learning to monitor and control the water network in Dubai remotely. The project can be integrated with any Scada system and provide real-time insights on the current state of the network. *(Source: Trade Arabia)*
- UK's Petrofac (PFC LN) has been awarded two contracts, together worth around USD 300mn (SAR 1.1bn) through Petroleum Development Oman (PDO). The first is a direct engineering, procurement, and construction (EPC) contract for PDO's Marmul Main Production Station (MMPS) - Gas Compression project. The scope of work for the 30-month, lump-sum turnkey contract includes engineering, procurement, construction, commissioning, start-up, and initial operational support. *(Source: Trade Arabia)*
- UAE's SirajPower has reported significant growth as it doubled its solar assets in 2020 to achieve 100 MWp distributed solar portfolio. With the largest portfolio in the market, SirajPower expects to bolster its leadership in the UAE and accelerate its development to take the regional distributed solar sector to new heights. *(Source: Trade Arabia)*

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended February 5 (prior: -1.0mn barrels) will be announced on February 10. *(Source: Trading Economics)*
- US inflation rate for January (prior: 0.4% M/M, 1.4% Y/Y; consensus: 0.3% M/M, 1.5% Y/Y) will be announced on February 10. *(Source: Trading Economics)*
- US jobless claims for the week ended February 6 (prior: 779K) will be announced on February 11. *(Source: Trading Economics)*



Daily Markets Overview

8 February 2021

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Saudi Fransi Capital
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